

# Morning Mantra

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

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## MARKET COMMENTARY

Indian equity benchmarks staged recovery to end flat on Monday. The start of the day was in deep red terrain. Cautiousness came in as snapping their six-month buying spree, foreign investors turned net sellers in April and pulled out Rs 9,659 crore from Indian equities, spooked by the intense second wave of coronavirus and its fallout on the economy. Meanwhile, the Reserve Bank has decided to review and strengthen the Risk Based Supervision (RBS) of the banking sector with a view to enable financial sector players to address the emerging challenges.

Weak trade continued over the Dalal Street for the most part of the trading session, as indices remained lower with notable losses. Market participants got worried, after India's manufacturing sector activity was largely flat in April, as rates of growth for new orders and output eased to eight-month lows amid the intensification of the COVID-19 crisis. The seasonally adjusted IHS Markit India Manufacturing Purchasing Managers' Index (PMI) was at 55.5 in April, little changed from March's reading of 55.4.

However, in the last hour of the trade, markets cut losses to end flat, amid report that in view of the challenges faced by taxpayers in meeting the statutory and regulatory compliances under Goods & Services Tax (GST) law due to the outbreak of the second wave of COVID-19 pandemic, the Government has unveiled various relief measures for taxpayers. Some support also came in as the goods and services tax (GST) collections touched a record high at Rs 1.41 trillion in April, surpassing the Rs 1 trillion mark for the seventh straight month in a row during 2020-21.

Markets managed to trim losses, taking support with the data released by the commerce and industry ministry showing that the growth of India's eight key infrastructure segments reached a 32-month high of 6.8 per cent in March compared to a year earlier, mainly due to a low base. Besides, the commerce ministry's preliminary data showed that India's exports in April jumped nearly three-folds to \$30.21 billion from \$10.17 billion in the same month last year.

On the global front, European markets were trading higher as investors bullish about the global economic recovery looked ahead to a busy week for US economic data that is expected to underline the strength of the rebound. Asian markets ended lower on Monday, after the manufacturing sector in South Korea continued to expand in April, albeit at a slower pace, the latest survey from Markit Economics revealed on Monday with a manufacturing PMI score of 54.6. That's down from 55.3 in March although it remains above the boom-or-bust line of 50 that separates expansion from contraction.

MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	48718.52	-63.84	-0.13
NIFTY	14634.15	3.05	0.02
MIDCAP	20322.49	10.29	0.05
SMLCAP	22011.14	341.03	1.57
BSEFMC	12676.06	167.47	1.34
AUTO	21711.97	44.17	0.20
POWER	2512.05	30.90	1.25
REALTY	2449.39	-18.81	-0.76
BSE IT	26326.54	20.59	0.08
BANKEK	36970.27	-334.70	-0.90
OIL GAS	14882.42	-113.26	-0.76
METAL	18082.57	260.99	1.46
INDIA VIX	23.69	0.66	2.88

ADVANCE-DECLINE

Index	Advance	Decline	Unchanged
NSE	1166	786	106
BSE	1779	1258	177

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4691	4694	(0)
NSE CASH	70886	80615	(12)
NSE F&O	3048845	2240692	36

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	31.54	4.19	1.00
SENSEX	31.12	3.12	0.85

FII & DII - CAPITAL MARKETS (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	4366	3813	553
FII	4273	6563	(2289)

Note: FII &amp; DII Figures are provisional

FII DERIVATIVES (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4331.36	6247.29	(1916)
Index Options	347358.90	344559.74	2799
Stock Futures	13307.28	13500.63	(193)
Stock Options	12481.16	12516.70	(36)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.07	1.07
BANK NIFTY	0.84	0.82

SECURITIES BAN FOR TRADE IN F&O  
FOR 04-05-2021

SUNTV
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## 10-YEAR GOVERNMENT SECURITIES YIELD

Country	Current	Previous	% Chg
INDIA	6.001	6.030	-0.48
USA	1.622	1.631	-0.53

## DOLLAR INDEX

Dollar Index	Current	Previous	% Chg
DX	90.94	91.25	-0.34

## CURRENCY FUTURES

Expiry	Close	Chg Point	% Chg
27 May-21 USD-INR	74.33	-0.06	-0.08
27 May-21 EUR-INR	89.60	-0.31	-0.35
27 May-21 GBP-INR	103.15	-0.35	-0.34
27 May-21 JPY- INR	67.93	-0.45	-0.65

## KEY COMMODITIES TRACKER

Commodity	Current	Chg Point	% Chg
Gold	1795.64	27.86	1.59
Silver	26.93	1.06	4.07
Crude-Oil	64.34	0.76	1.20
Brent-Crude	67.43	0.74	1.09

## INDEX TREND ANALYSIS

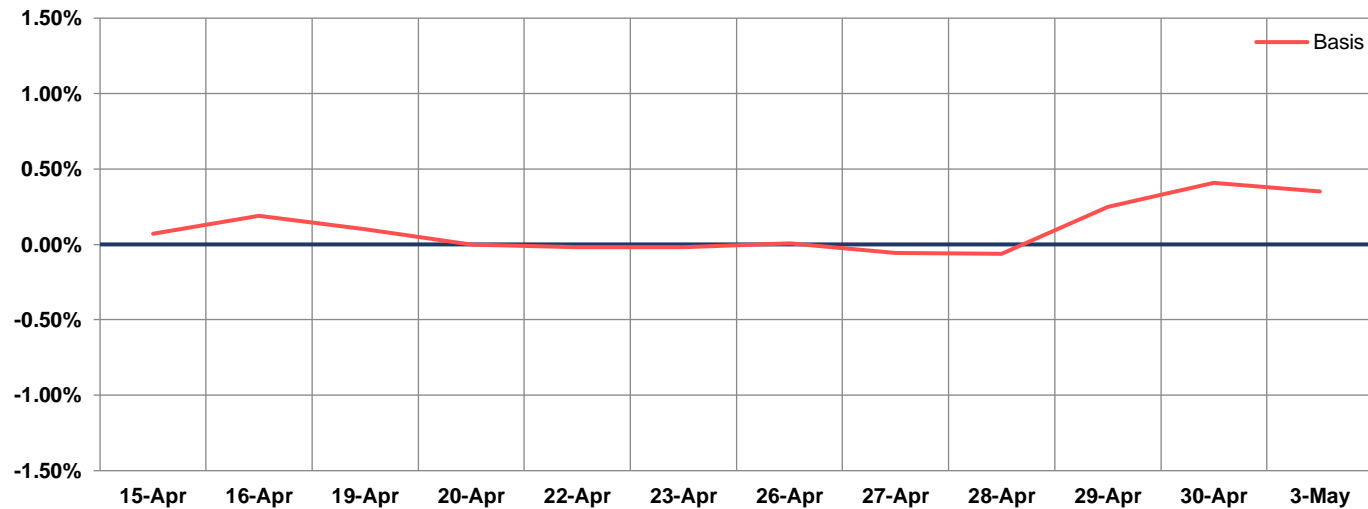
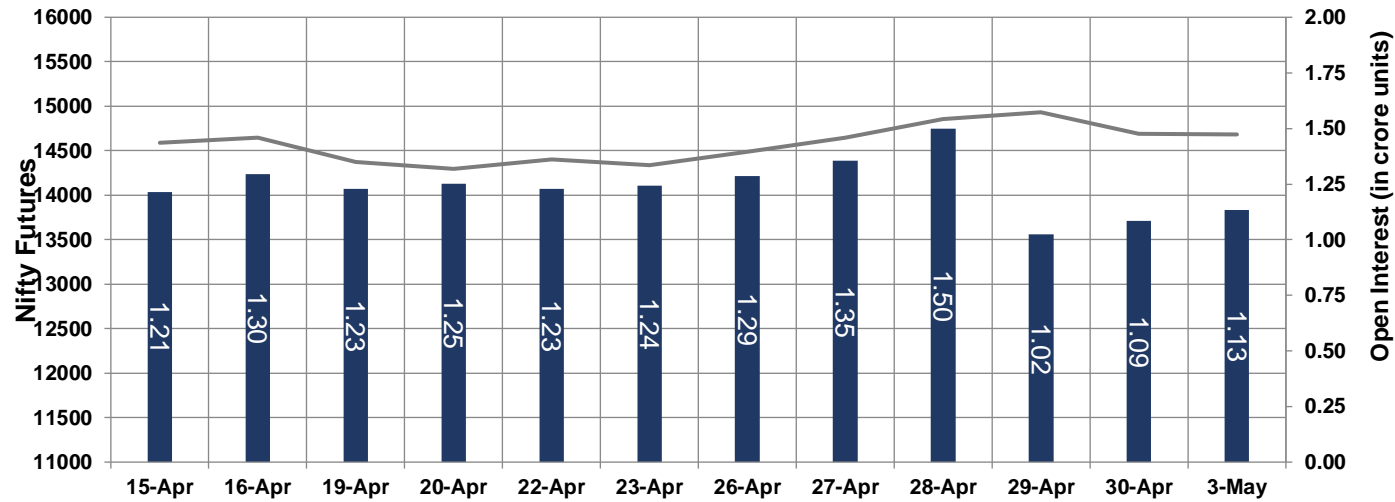
INDEX	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	MONTHLY
NIFTY	14634	14317	14476	14575	14733	14832	Neutral	Buy	Buy
SENSEX	48719	47701	48210	48537	49045	49372	Neutral	Buy	Buy
NIFTY FUTURES	14700	14353	14526	14636	14809	14918	Neutral	Buy	Buy
BANK NIFTY	32466	31653	32059	32313	32719	32973	Sell	Neutral	Buy
CNX IT	25676	25272	25474	25630	25832	25988	Sell	Neutral	Buy
CNX MIDCAP	24264	23802	24033	24167	24398	24532	Buy	Buy	Buy
CNX SMALLCAP	8658	8463	8561	8611	8708	8758	Buy	Buy	Buy
INDIA VIX	23.69	20.66	22.17	23.36	24.87	26.06	Buy	Neutral	Neutral

## NIFTY TECHNICAL & INDICES LEVEL

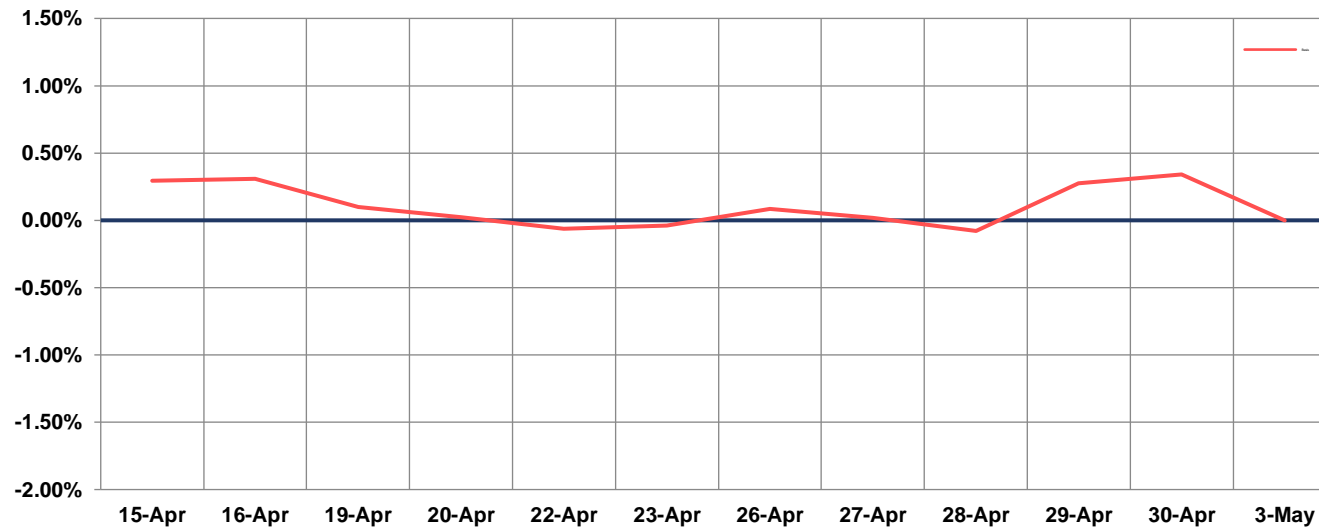
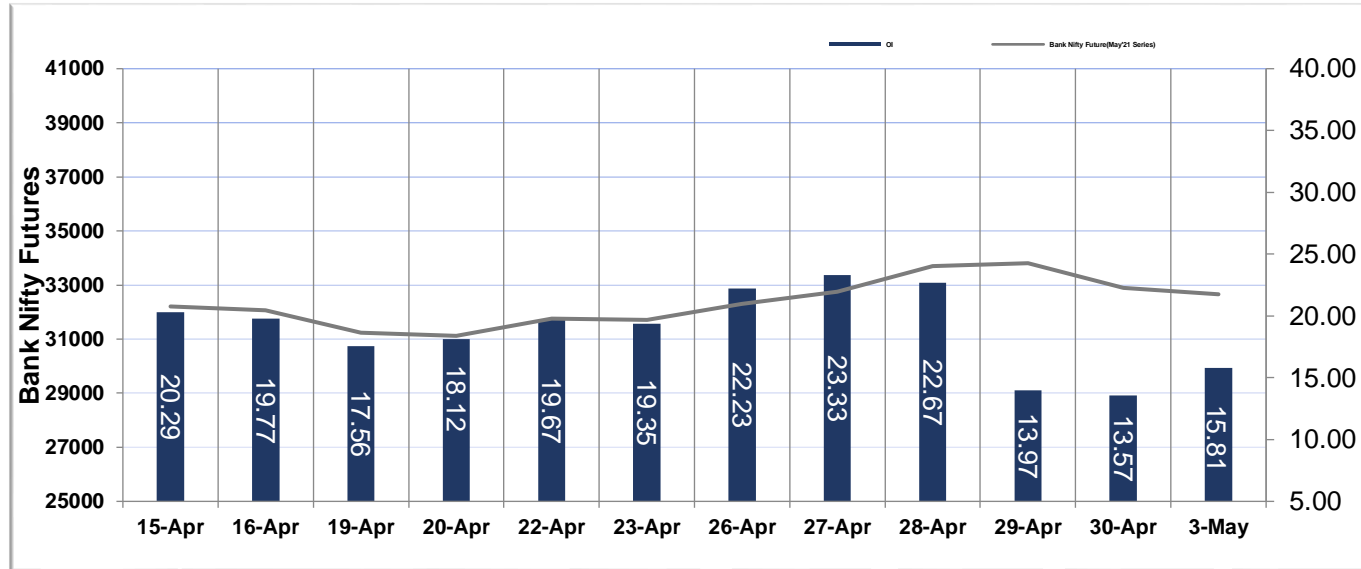


- Nifty Cash prices have settled at **14634.15** marginally up by 0.02 percent from the previous close. On the upper side it has resistance of **14790** and **14880** levels, while lower side it has support of **14550** and **14435** levels. Intraday traders should be cautious and take position accordingly.

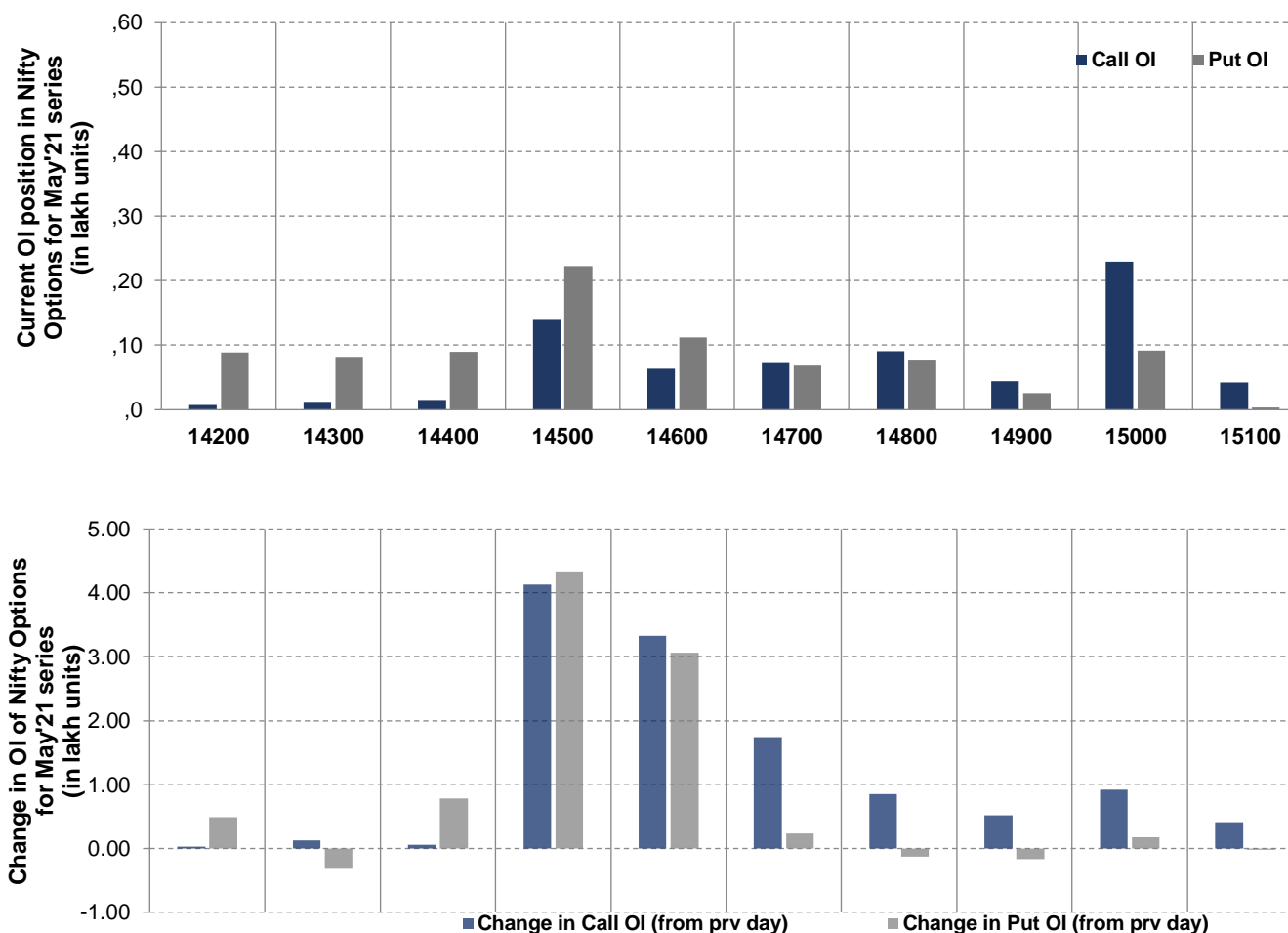
## NIFTY FUTURES



## BANK NIFTY FUTURES



## NIFTY OPTIONS



- Among Nifty calls 15,000 SP from the May month expiry was the most active call with an addition of 0.10 million in open interests.
- Among Nifty puts 14,500 SP from the May month expiry was the most active put with an addition of 0.43 million in open interests.
- The maximum OI outstanding for Calls was at 15,000 SP (2.30mn) and that for Puts was at 14,500 SP (2.22mn)



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